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"What are the prospects of the Maritime Industry for 2023"

Shipping proved its flexibility in the past, managing to adapt to geopolitical challenges such as piracy, sanctions and regulations. However, the coming year will be a "difficult year" for all fields in shipping industry as they deal with the "giant wave" they are creating, the rapid slowdown in growth in Europe's strongest economies within a climate of high inflation and soaring prices in electricity, but also some pessimistic assessments by rating agencies regarding the prospects for global economic growth. The possibility of a further decline in purchasing power is sure to affect the shipping market and, thus, the profitability levels of shipping companies and, especially, the container transport sector which, based on the data, has accumulated extremely high profits in relation to and compared to the past. The newly-built tonnage that will "drop into the water" is sure to reshape the "landscape" as international trade attempts to assess the levels at which transit rates will fluctuate as they are known to influence the formation of prices that the final consumer is asked to pay. Focusing on the container sector, the "expansion" of companies in logistics constitutes a challenge for the level of services provided as land logistics does not seem to have "clipped" with sea in terms of handling times and digitization. A challenge that will have to be answered, as port congestion and delays continue to be a problem affecting import and export trade in an extremely difficult period in which, realignments on the "map" of globalization are evolving with whatever this may imply. In a changeable and stormy environment, the centuries-old maritime tradition of our country, the impressively successful course recorded by Greek shipping in the last six decades and the additional dynamics it has developed in the last three years prove that the "foundations" of the sector are strong and indicate that the prospects are auspicious for him.