



**LETTER OF INTENT
TO
ENHANCE ECONOMIC AND TRADE COOPERATIONS OF
INDONESIA - GREECE
BETWEEN
THE INDONESIAN EMBASSY IN ATHENS
AND
PIRAEUS CHAMBER OF COMMERCE AND INDUSTRY**

The Indonesian Embassy in Athens and The Piraeus Chamber of Commerce and Industry, hereinafter referred to as “the Parties”;

CONSIDERING the common desire to create a close cross-sectoral cooperation and to enhance the relations between the Parties;

RECOGNIZING that the Parties have a common spirit to enhance the economic and trade cooperation between two countries as reflected on the Agreement on Economic Cooperation between Indonesia and Greece which was signed in New York, 23 September 2019, and went into effect since 9 January 2022, as well as the Plan of Actions (POA) for Advancing Economic Cooperation between Indonesia and Greece for the period of 2023-2028 which was signed on 16 May 2023;

PURSUANT to the prevailing laws and regulations in both countries;

DO HEREBY EXPRESS their intention to establish informal communication to support efforts in enhancing the economic and trade cooperation between Indonesia and Greece through the following activities:

1. Sharing experiences and best practices, in the field of:
 - a. Export and Import of goods and services between Indonesia and Greece; and
 - b. Investment between Indonesia and Greece.
2. Sharing information on trade and investment regulations/policies between Indonesia and Greece.
3. Jointly utilize the platform of Indonesian – Hellenic Business Forum (IHBF) as a forum for cooperation and collaboration between the business communities in the two countries.

The present letter of intent does not create rights and obligations upon the Parties under international and European law, as well as under national law of the Parties.

SIGNED in Athens on 8 June 2023, in the English language.

**FOR THE INDONESIAN EMBASSY IN
ATHENS**

**FOR THE PIRAEUS CHAMBER OF
COMMERCE AND INDUSTRY**

BEBEB A.K. NUGRAHA DJUNDJUNAN
Ambassador of Indonesia in Athens

VASSILIS S. KORKIDIS
President of the Piraeus Chamber of
Commerce and Industry